

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET for Fiscal Year 2022-23

Pursuant to Iowa Code Section 273.3(12), Central Rivers Area Education Agency Board of Directors presents notification of a public hearing on the proposed budget. Persons will be heard for or against the proposed budget.

Official AEA Name: Central Rivers Area Education Agency
 Date/Time of Hearing: Wednesday, February 2, 2022, 5:00 p.m.
 Location of Hearing: 1521 Technology Parkway, Cedar Falls, Iowa, 50613

**AEA CERTIFIED BUDGET
 For the Fiscal Year Ended June 30, 2023
 Due Date: February 10, 2022**

Three-Year Budget Comparison		Budget 2023	Re-Estimated 2022	Actual 2021
All Funds except Permanent Funds; Internal Service Funds; Private-Purpose, Pension and Investment Trust Funds; and Agencies				
Resources (Sources) (Account ID 8):				
Taxes (1100-1299)	1	13,424,816	13,295,959	13,181,825
Tuition/Transportation Received (1300-1499)	2	150,000	150,000	169,628
Earnings on Investments (1500-1599)	3	40,000	40,000	42,915
Nutrition Program Sales (1600-1699)	4	0	0	0
Student Activities & Sales (1700-1799)	5	0	0	0
Other Revenues from Local Sources (1800-1999)	6	6,104,529	5,866,861	5,572,807
Revenues from Intermediary Sources (2000-2999)	7	0	0	0
State Foundation Aid (3111)	8	16,642,950	14,497,546	14,275,234
Juvenile Home Tuition Aid Advance (3121)	9	1,749,483	1,623,112	1,508,500
Other State Resources including State Aid Categoricals (3112-3119, 3122-3999)	10	3,551,822	3,559,411	3,576,511
IDEA Grants (4510-4529)	11	16,227,000	16,226,991	16,583,793
Other Federal Sources (4000-4509, 4530-4999)	12	1,765,818	3,149,686	784,547
Total Revenues (Rows 1 - 12)	13	59,656,418	58,409,566	55,695,760
General Long-Term Debt Proceeds (5000-5199, 5400-5699)	14	0	0	0
Interfund Transfers In (5200-5299)	15	5,026,053	1,128,627	593,933
Proceeds of Fixed Asset Dispositions (5300-5399)	16	0	12,000	14,050
Upward Adjustments & Other Financing Sources (5000-5099, 5700-6999)	17	0	0	0
Total Revenues & Other Financing Sources (Row 13 - 17)	18	64,682,471	59,550,193	56,303,742
Beginning Fund Balance	19	14,742,237	13,467,651	11,392,557
Total Resources (Row 18 + 19)	20	79,424,708	73,017,844	67,696,299
Requirements (Functions) (Account ID 9):				
Instruction (1000-1999)	21	9,109,300	8,231,776	7,763,333
Student Support Services (2100-2199)	22	22,810,500	20,938,543	20,675,432
Instructional Staff Support Services (2200-2299)	23	13,908,900	12,809,079	12,078,895
General Administration (2300-2399)	24	1,905,400	1,808,966	1,723,868
School Administration (2400-2499)	25	3,183,100	2,961,795	2,966,144
Business and Central Administration (2500-2519, 2540-2599)	26	3,197,800	3,034,999	2,363,335
Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	27	813,500	756,444	708,781
Plant Operation and Maintenance (2600-2699)	28	1,843,500	1,715,708	1,347,676
Student Transportation (2700-2799)	29	500	0	435
Other Support Services (2900-2999)	30	249,300	243,988	238,762
Noninstructional Programs (3000-3999)	31	150,900	144,005	134,261
Facilities Acquisition and Construction (4000-4999)	32	250,000	485,000	75,306
Debt Service (5000-5999)	33	4,651,053	518,627	518,627
Total Expenditures (Row 21 - 33)	34	62,073,753	53,648,930	50,594,854
Interfund Transfers Out (6200-6299)	35	5,026,053	1,128,627	593,933
Downward Adjustments & Other Financing Uses (6100-6199, 6300-6999)	36	3,031,900	3,498,050	3,039,862
Total Expenditures & Other Financing Uses (Row 34 - Row 36)	37	70,131,706	58,275,607	54,228,649
Ending Fund Balance (Row 20 - Row 37)	38	9,293,002	14,742,237	13,467,651
Total Requirements (Row 37 + 38)	39	79,424,708	73,017,844	67,696,299

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the fiscal year's ending 2022 and 2023, are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief. Contact for Questions Concerning this Certified Budget Report: Michael Kalvig, Chief Financial Officer, Central Rivers AEA, Phone: 319-273-8206; Email: mkalvig@centralriversaea.org