

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET for Fiscal Year 2020-21

Pursuant to Iowa Code Section 273.3(12), Central Rivers Area Education Agency Board of Directors presents notification of a public hearing on the proposed budget. Persons will be heard for or against the proposed budget.

Official AEA Name: Central Rivers Area Education Agency
 Date/Time of Hearing: Wednesday, February 5, 2020, 5:00pm
 Location of Hearing: Board Room, 1521 Technology Parkway, Cedar Falls, IA 50613

**AEA CERTIFIED BUDGET
 For the Fiscal Year Ended June 30, 2021
 Due Date: February 10, 2020**

| Three-Year Budget Comparison | | Budget | Re-Estimated | Actual |
|--|----|---------------|---------------------|---------------|
| All Funds except Permanent Funds; Internal Service Funds; Private-Purpose, Pension and Investment Trust Funds; and Agencies | | 2021 | 2020 | 2019 |
| Resources (Sources) (Account ID 8): | | | | |
| Taxes (1100-1299) | 1 | 13,104,767 | 12,922,948 | 12,769,236 |
| Tuition/Transportation Received (1300-1499) | 2 | 350,000 | 350,000 | 341,395 |
| Earnings on Investments (1500-1599) | 3 | 150,000 | 200,000 | 209,584 |
| Nutrition Program Sales (1600-1699) | 4 | 0 | 0 | 0 |
| Student Activities & Sales (1700-1799) | 5 | 0 | 0 | 0 |
| Other Revenues from Local Sources (1800-1999) | 6 | 6,551,251 | 6,552,021 | 6,137,261 |
| Revenues from Intermediary Sources (2000-2999) | 7 | 0 | 0 | 0 |
| State Foundation Aid (3111) | 8 | 15,942,006 | 13,811,078 | 13,462,706 |
| Juvenile Home Tuition Aid Advance (3121) | 9 | 1,550,579 | 1,507,155 | 1,360,691 |
| Other State Sources including State Aid Categoricals (3112-3119, 3122-3999) | 10 | 3,275,011 | 3,247,221 | 3,255,711 |
| IDEA Grants (4510-4529) | 11 | 15,857,200 | 15,857,330 | 15,879,730 |
| Other Federal Sources (4000-4509, 4530-4999) | 12 | 955,800 | 955,694 | 875,469 |
| Total Revenues (Rows 1 - 12) | 13 | 57,736,614 | 55,403,447 | 54,291,782 |
| General Long-Term Debt Proceeds (5000-5199, 5400-5699) | 14 | 0 | 0 | 66,300 |
| Operating Transfers In & Other Sources (5200-5299, 5700-6999) | 15 | 728,673 | 1,024,713 | 678,911 |
| Proceeds of Fixed Asset Dispositions (5300-5399) | 16 | 0 | 0 | 9,119 |
| Total Revenues & Other Financing Sources (Row 13 - 16) | 17 | 58,465,287 | 56,428,160 | 55,046,112 |
| Beginning Fund Balance | 18 | 9,229,793 | 10,075,660 | 8,946,200 |
| Total Resources (Row 17 + 18) | 19 | 67,695,080 | 66,503,820 | 63,992,313 |
| Requirements (Functions) (Account ID 9): | | | | |
| Instruction (1000-1999) | 20 | 8,659,400 | 8,356,947 | 7,986,177 |
| Student Support Services (2100-2199) | 21 | 21,566,500 | 20,376,782 | 19,647,244 |
| Instructional Staff Support Services (2200-2299) | 22 | 13,634,400 | 12,909,696 | 11,857,168 |
| General Administration (2300-2399) | 23 | 2,033,800 | 1,934,949 | 1,754,884 |
| Building Administration (2400-2499) | 24 | 3,214,500 | 3,042,153 | 2,821,110 |
| Business & Central Administration (2500-2519, 2540-2599) | 25 | 2,612,100 | 2,807,852 | 2,444,575 |
| Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539) | 26 | 679,200 | 642,281 | 645,791 |
| Plant Operations and Maintenance (2600-2699) | 27 | 1,601,800 | 1,533,197 | 1,712,939 |
| Student Transportation (2700-2799) | 28 | 4,000 | 4,000 | 3,627 |
| Other Support Services (2900-2999) | 29 | 444,600 | 441,140 | 464,787 |
| Noninstructional Programs (3000-3999) | 30 | 139,800 | 136,969 | 161,391 |
| Facilities Acquisition and Construction (4000-4999) | 31 | 150,000 | 476,064 | 201,358 |
| Debt Service (5000-5999) | 32 | 578,673 | 548,649 | 477,553 |
| Total Expenditures (Row 20 - 32) | 33 | 55,318,773 | 53,210,679 | 50,178,605 |
| Operating Transfers Out & Other Financing Uses (6100-6999) | 34 | 3,767,273 | 4,063,348 | 3,738,047 |
| Total Expenditures & Other Financing Uses (Row 33 + 34) | 35 | 59,086,046 | 57,274,027 | 53,916,653 |
| Ending Fund Balance (Row 19 - Row 35) | 36 | 8,609,034 | 9,229,793 | 10,075,660 |
| Total Requirements (Row 35 + 36) | 37 | 67,695,080 | 66,503,820 | 63,992,313 |

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the period beginning July 1, 2020 and ending June 30, 2021 are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief.

Contact for Questions Concerning this Certified Budget Report: Michael Kalvig, Chief Financial Officer, Central Rivers AEA (AEA #9207)
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