

**NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET for Fiscal Year 2019-20**

Pursuant to Iowa Code Section 273.3(2), Central Rivers Area Education Agency Board of Directors presents notification of a public hearing on the proposed budget. Persons will be heard for or against the proposed budget.

Official AEA Name: Central Rivers Area Education Agency

Date/Time of Hearing: Wednesday, February 6, 2019, 6:00pm

Location of Hearing: Board Room, 1521 Technology Parkway, Cedar Falls, IA 50613

**AEA CERTIFIED BUDGET  
For the Fiscal Year Ended June 30, 2020  
Due Date: February 10, 2019**

<b>Three-Year Budget Comparison</b>		<b>Budget 2020</b>	<b>Re-Estimated 2019</b>	<b>Actual 2018</b>
All Funds except Permanent Funds; Internal Service Funds; Private-Purpose, Pension and Investment Trust Funds; and Agencies				
<b>Resources (Sources) (Account ID 8):</b>				
Taxes (1100-1299)	1	12,871,502	12,769,236	12,580,469
Tuition/Transportation Received (1300-1499)	2	400,000	400,000	397,203
Earnings on Investments (1500-1599)	3	170,000	170,000	58,594
Nutrition Program Sales (1600-1699)	4	0	0	0
Student Activities & Sales (1700-1799)	5	0	0	0
Other Revenues from Local Sources (1800-1999)	6	5,713,918	5,541,423	5,687,175
Revenues from Intermediary Sources (2000-2999)	7	0	0	57,586
State Foundation Aid (3111)	8	15,551,432	13,462,706	13,391,254
Juvenile Home Tuition Aid Advance (3121)	9	1,427,875	1,385,409	1,310,913
Other State Sources including State Aid Categoricals (3112-3119, 3122-3999)	10	3,214,914	3,213,771	3,196,055
IDEA Grants (4510-4529)	11	16,327,100	16,327,155	15,722,836
Other Federal Sources (4000-4509, 4530-4999)	12	952,600	952,503	782,516
<b>Total Revenues (Rows 1 - 12)</b>	13	56,629,340	54,222,203	53,184,601
General Long-Term Debt Proceeds (5000-5199, 5400-5699)	14	0	0	0
Operating Transfers In & Other Sources (5200-5299, 5700-6999)	15	700,343	625,343	903,549
Proceeds of Fixed Asset Dispositions (5300-5399)	16	0	2,000	38,700
<b>Total Revenues &amp; Other Financing Sources (Row 13 - 16)</b>	17	57,329,684	54,849,546	54,126,849
<b>Beginning Fund Balance</b>	18	9,020,319	8,946,200	7,895,245
<b>Total Resources (Row 17 + 18)</b>	19	66,350,003	63,795,746	62,022,095
<b>Requirements (Functions) (Account ID 9):</b>				
Instruction (1000-1999)	20	8,330,600	8,031,166	7,828,335
Student Support Services (2100-2199)	21	21,074,600	19,877,673	19,577,614
Instructional Staff Support Services (2200-2299)	22	13,367,900	12,676,351	11,370,239
General Administration (2300-2399)	23	2,014,100	1,903,492	2,191,233
Building Administration (2400-2499)	24	2,715,200	2,567,317	2,448,249
Business & Central Administration (2500-2519, 2540-2599)	25	2,410,900	2,297,862	2,014,039
Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	26	708,900	667,497	716,057
Plant Operations and Maintenance (2600-2699)	27	1,940,100	1,865,886	1,592,715
Student Transportation (2700-2799)	28	4,000	4,000	4,331
Other Support Services (2900-2999)	29	414,500	411,152	388,279
Noninstructional Programs (3000-3999)	30	171,600	168,222	166,062
Facilities Acquisition and Construction (4000-4999)	31	225,000	150,000	345,048
Debt Service (5000-5999)	32	475,343	475,343	475,343
<b>Total Expenditures (Row 20 - 32)</b>	33	53,852,743	51,095,960	49,117,543
Operating Transfers Out & Other Financing Uses (6100-6999)	34	3,754,443	3,679,467	3,958,352
<b>Total Expenditures &amp; Other Financing Uses (Row 33 + 34)</b>	35	57,607,186	54,775,427	53,075,895
<b>Ending Fund Balance (Row 19 - Row 35)</b>	36	8,742,816	9,020,319	8,946,200
<b>Total Requirements (Row 35 + 36)</b>	37	66,350,003	63,795,746	62,022,095

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the period beginning July 1, 2019 and ending June 30, 2020 are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief.

Contact for Questions Concerning this Certified Budget Report: Michael Kalvig, Chief Financial Officer, Central Rivers AEA (AEA #9207)

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